

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 93-432-C - ORDER NO. 94-1146 ✓
OCTOBER 31, 1994

IN RE: Application of Quest Telecommunications,) ORDER
Inc. for a Certificate of Public) CONTINUING
Convenience and Necessity to Resell) BOND
Intrastate Telecommunications Services) REQUIREMENT
in the State of South Carolina.)

This matter comes before the Public Service Commission of South Carolina (the Commission) on the request of Quest Telecommunications, Inc. (Quest) to cancel or waive the bond requirement contained in Commission Order No. 93-921. Upon consideration of this matter, the Commission determines that the bond requirement should be continued.

Order No. 93-921, dated October 1, 1993, granted Quest a Certificate of Public Convenience and Necessity to operate as a reseller of telecommunications services in South Carolina. Quest offers a calling card (known as the Liberty Card) which operates on a debit system. As the debit system, or debit card, requires the subscriber to purchase a specified amount of calling time prior to the subscriber using the calling time, the Commission required Quest to post a bond in the form of a Certificate of Deposit. The purpose of the bond was to provide protection for the subscribers in South Carolina until such time as Quest had the opportunity to demonstrate its stability. The Commission further provided in Order No. 93-921, that it would review Quest's financial reports

and reassess the bond requirement at the end of twelve (12) months.

Quest has provided financial information in the form of a Consolidated Statement of Operations and a Consolidated Balance Sheet for Commission review. Analysis of the financial information does not indicate that Quest's operating results have stabilized. Based on the financial information, the Commission is concerned about Quest's ability to respond to its customers. Therefore, the Commission believes that Quest should continue to maintain the bond in the the form of a Certificate of Deposit in the name of the Commission. After twelve (12) months from the date of this Order, the Commission will review Quest's financial reports and reassess the requirement of Quest maintaining the bond.

IT IS THEREFORE ORDERED THAT:

1. The bond requirement contained in Order No. 93-921 shall be continued for another twelve (12) month period.
2. This Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:


Chairman

ATTEST:


Deputy Executive Director
(SEAL)